

Finance Committee Meeting Minutes May 9, 2006

Those Present: Sharon Estrella – Chair, Al DeVito, Skip Manter, Brian Athearn, Richard Knabel, Bruce Stone -Town Accountant

The meeting was called to order at 4:30 PM.

There was a Reserve Fund Transfer request for \$2,167 to pay Richard Olsen, Rebello Hydroseed and Vineyard Land Surveying for relocation of berm at the town landfill.

A motion was made to approve the request. The motion was seconded and passed with all in favor none opposed.

There is approximately \$29,000 left in the Reserve Fund.

There was a Reserve Fund Transfer Request from the Board of Assessors for \$2,500 for unanticipated travel expenses. Bruce explained that travel expenses were covered from another line in the budget and now this money is needed to cover those line expenses.

A motion was made to approve this request. The motion was seconded and approved with all in favor.

A memo from Bruce Stone to the Board of Selectmen and the Finance Committee was presented and discussed. There is a new law regarding transfers of appropriations. This law would allow 3% or \$5,000 to be transferred from one line item in the budget to another without going to a town meeting. These transfers would have to be made with approval of the selectmen with concurrence from the Finance Committee.

A motion was made to authorize payment of \$5,000 to Harkins, Kelly and Associates.

The final Halley report was discussed. A motion was made to accept the Halley report. The motion was seconded and approved with all in favor. The report will be presented to the selectmen, tentative date, May 17th. The Abrahams report was discussed.

The meeting was adjourned at 5:30 PM. Next meeting will be June 13th, 4:30 PM.

Respectfully Submitted,

Bonnie Eldridge